
Subject: Proof Anti-War arguments hold no Water!
Posted by [sg]theOne on Sat, 22 Mar 2003 10:32:47 GMT
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Commando no. 448Well if you look at it Bush's plans are made of logic. But logic on how to further himself. What does N. Korea have that interests him? Iraq has oil for him to make billions from. N. Korea, well it has a dictator he can take credit for disarming.

Let's see:

billions+a pension fund>re-election+a few more years of presidential salary

Greed corrupts power.

And my question lies unanswered.
Are americans a race?

Here let me help you...no Americans OBVIOUSLY are not a race.

You've still got the peices in the wrong places...
You see France & Germany dont want to goto war because they have business/debts w/the Iraqi government. They are afraid if a regime change happens their economy will go even FARTHER south than it currently is...

The BBC

<http://news.bbc.co.uk/1/hi/business/2542047.stm>

Unemployment in Germany has risen above the politically sensitive 4 million level, reaching its highest November level in five years.

The number of Germans without a job rose by 96,100 to 4,025,842, unadjusted for seasonal factors, last month, the country's federal labour office said.

The rise, which took the unemployment rate to 9.7% compared with 9.4% in October, affected in particular the former communist east of the country.

The unemployment rate in eastern Germany hit **17.6%**, compared with 7.8% in the west of the country.

" At the start of 2003 we will certainly see a rise in unemployment to over 4.5 million
Ralph Solveen, Commerzbank"

The U.S.A. Burea of Labor & Statistics
Regional Unemployment (Seasonally Adjusted)

Among the four regions, the Midwest recorded the lowest unemployment rate in January, 5.3 percent, followed by the South, 5.4 percent. The West continued to report the highest rate, 6.2 percent, although its rate was down 0.3 percentage point from December. The remaining three regions posted smaller over-the-month jobless rate decreases. Over the year,

only the Northeast had an increase in its unemployment rate (+0.3 percentage point), as the other three regions had small declines.

Among the nine geographic divisions, the West North Central again reported the lowest jobless rate, 4.3 percent in January, while the Pacific division continued to register the highest unemployment rate, 6.5 percent. All geographic divisions posted over-the-month rate decreases, with the largest decline recorded in the Pacific (-0.4 percentage point). Over the year, the East South Central had the largest jobless rate decline (-0.5 percentage point), while the Middle Atlantic and New England divisions posted the largest increases (+0.4 point each).
(--Putting us somewhere around 5.8%--)

dunno...

French Confidence Declines to Five-Year Low

By Francois de Beaupuy

Paris, Feb. 4 (Bloomberg) -- Confidence among French consumers, whose spending accounts for more than half of Europe's third-largest economy, slumped to a five-year low as unemployment climbed.

An index based on a government survey of 2,000 people fell to minus 22 from minus 17 in December. Optimism is also waning in Germany and Italy, which together with France account for about three-quarters of the gross domestic product of the euro nations.

"Confidence is weak throughout Europe and unemployment adds to the problem," said Peter Lemmer, a fund manager at Gerling Investment in Cologne, Germany, who recently sold 13,000 shares in French retailer Pinault-Printemps-Redoute SA. "I see no reason why it should improve."

Companies from Alcatel SA to Fiat SpA are trimming workers as the region's economy heads for its first contraction since the end of 2001. Dwindling consumer confidence reduces the prospects for a rebound in coming months while factories trim production. France's unemployment rate rose to 9.1 percent in December.

"2003 will still be a difficult year," Jean-Pascal Beaufret, chief financial officer of Alcatel SA, said on a conference call with journalists. Europe's biggest maker of telecommunications equipment is eliminating 40 percent of its workforce.

The Dow Jones Stoxx 50 Index fell for the first day in six, shedding 2 percent to 2224.0 as of 12:13 p.m. in Paris. The index declined 37 percent last year. The yield on the 4 3/4 percent French government bond maturing in 2012 fell 6 basis points to 4.06 percent. A basis point is 0.01 percentage point.

'In the Abyss'

France's jobless rate, fifth highest in the 15-member European Union, will probably rise to 9.3 percent by the middle of the year, the government forecasts. Unemployment climbed to 9.1 percent in December and the number of people seeking work increased to a 28-month high of

2.45 million.

``We're in the abyss," said Daniel Tournez, general secretary of Indecosa-CGT, a consumers' association affiliated with CGT, France's second-biggest labor union. ``It's hard to boost spending when morale is so low."

Remember the German president is the one who rode in on the coat-tails on 'anti-war' so who do you think is the country w/it's hands tied against logical reasoning...

For the recap...

Ameria's unemployment rate - 5.8%

France's unemployment rate - 9.1%

Germany's unemployment rate - 9.7%
