
Subject: Stocks

Posted by [SuperFlyingEngi](#) on Tue, 13 Apr 2004 21:52:49 GMT

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hydra1945About 400,000 jobs were added last month. So what's this jobless growth you speak of?

Whee! Bush matched Clinton's average job growth over 8 years for one month! Victory over the economy!

hydra1945Name a CEO that makes \$60 million. Then name the company he works for. Then tell how much net profit that company took in during the years since he was CEO. Then look at how much net profit that company took in during the years before he became CEO.

CEOs are CEOs for a reason: they're damn good at running their companies. They know how to make billions of dollars in profit for their companies. That's why they have the most important job at their company.

I don't want to go looking up that many questions about an irrelevant topic that was only met with hostility here instead of adult conversations.

hydra1945Why don't we just take away rich people's mansions and just give them over to homeless people, since, after all, everyone should have the same amount of stuff, right?

I don't mean to be overly critical, but setting a 5 million dollar income cap is not the same thing as taking everything they own and giving it to poor people. Your last 9 words are so hopelessly exaggerated that I'm not even going to touch on them.

hydra194Also explain to me why the stock market started falling during the last months of Clinton's administration. Did his "economic genius" lead to that too?

The market didn't start falling at the end of Clinton's terms, it wasn't going straight up. If you're still referencing that NASDAQ chart, then look at it again. When the market was going up during Clinton's terms, it wasn't going straight up. It went up and down, with the trend of going up.

hydra1945No, salary caps will never be implemented because it infringes on people's economic freedom. We use a capitalist system to make money; what you propose is communism.

I guess it might go against the constitution saying everyone has the right to pursuit of happiness. I did not propose communism, I proposed preventing CEOs from being able to loot companies of stockholder money. You want to know why there are no European investment dollars in the economy right now?

hydra1945Why shouldn't a CEO get paid millions of dollars a year?

Once they get paid hundreds of millions of dollars a year, they start to be stealing from investors. If they privately own the company, then I say take as much as they want. But stealing hundreds of millions from stockholders isn't exactly nice.

frijudAnd I don't believe that there is American money. You have yours...I have mine...but there is not "American" money that just go to a few individuals.

Perhaps I misspoke, but the paychecks of big CEOs largely come from American investors, because those are the people who put their money in to the economy, and they just happen to be American.

P.S. Richard Clarke's book is cool.
