Subject: Stocks

Posted by Crimson on Tue, 06 Apr 2004 20:31:28 GMT

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You would need an account with a brokerage... like Charles Schwab or eTrade. Compare brokers by minimum deposits and commission charges first and foremost.

Most brokerage houses also offer online tutorials or live broker assistance before you place your first trade. This industry is extremely regulated and there are a lot of rules in place so you can't have an unfair advantage.

I worked for Charles Schwab for 3 years, so I lived and breathed the stock market, options market, mutual funds... all that jazz for quite a while. I talked to traders every day.

Another thing is, you do have to be 18 to buy or sell stocks because minors aren't allowed to be bound by the contracts you will be under.