Subject: OT: Political IQ Test Posted by Crimson on Sat, 31 Jan 2004 16:49:05 GMT View Forum Message <> Reply to Message

And what would the rich do with the extra money? Invest it in the stock market. And what happens when you buy lots of stock? The price goes up. Both scenarios can be just fine for the economy. However, the tax cuts only benefitted the rich more because they are taxes more. If they did a 1% cut across the board, the rich would benefit more because 1% of their taxes is a lot more than 1% of some poor guy's taxes. It's math. It's all just twisting of facts to make someone look bad.

Let's use another scenario has been used. Let's say government workers in some random industry get a 4% raise every year. But in order to spare a few layoffs, some committee decides they will only get 3% this year. There are people who will call this a CUT, even though they're all still getting raises, still getting more money.

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