
Subject: Re: Election '08

Posted by [nikki6ixx](#) on Fri, 18 Jan 2008 09:15:41 GMT

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Sn1per74* wrote on Thu, 17 January 2008 23:53 The thing is, in my opinion, the media is scaring everybody too much. They always talk about "recession" and such. What does this make people want to do? Sell their stock. What does this lead to? A recession. The media is helping the cause. The stock market was at the highest it's ever been a while back. Of course it will go down afterwards. I think, if you give it some time it will fix itself.

Well, the media are all about sensationalism.

However, the current economic outlook has been caused by actions over the past 20-30 years. The main culprit is market manipulation by central banks, which has created amazing, near unending growth... but, like any living, breathing thing, the market can only be manipulated so much until it breaks. This could have been lessened had people, and governments taken the Dot-Com boom/bust seriously, and instituted much more prudent fiscal policies pertaining to economic decisions.
