
Subject: Re: goatse is now ILLEGAL in the US!
Posted by [cheesesoda](#) on Thu, 27 Jul 2006 15:46:38 GMT
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krayons wrote on Thu, 27 July 2006 11:31A little while ago a minimum wage bill that would've increased minimum wage from \$5.15 an hour to \$7.25 an hour was denied by the senate, and they claim that it would be too big of an increase and many people would lose their jobs... Well, The Senate has rejected 11 attempts to raise the minimum wage since 1998.

(A lot of people that are poor and are already in debt, can't raise a friggin family on 5 to 6 dollars an hour)

You're 16, and you have no knowledge of even basic economic processes. That's to be expected, though.

See, minimum wage sounds good, but looking beyond the short term benefits, you'll see nothing but negative.

Think about this: You're a company. You've maximized profits and production. All of a sudden, you're now being forced to pay your workers even more money per hour. This greatly affects your profits. In order to keep profits up and keep from having a deficit, you're now going to have to charge more money per good/service because now it costs more to produce that good/service (thanks to higher wages being paid out).

Imagine this happening to ALL companies (which it would). Prices for everything have now jumped. What good has raising minimum wages done? It just forced prices to jump, and now we're back to status quo.

Not only does that just cancel out the raising of minimum wage, but now it weakens our currency. Instead of taking \$.50 to purchase a candy bar, it now costs \$.75. Where \$1 used to buy you 2 candy bars, it can now only buy you 1. Therefore, the value of a dollar has decreased. This hurts us with trade. The USD is weaker than the GBP and the EUR.

What good has minimum wage ultimately done? Sure, it gives people a short-term advantage of being able to buy/save more, but what happens down the road?
