Subject: Re: Highest Gas Price seen

Posted by Hydra on Sun, 04 Sep 2005 22:43:29 GMT

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Newsflash for the economically-challenged: gas prices kept artifically low by government regulations to prevent "price gouging" creates gas shortages. The fluctuation in prices is caused by an imbalance between supply and demand. Due to strict government regulations (such as the nearly impossibile standards oil companies must meet to build another domestic refinery (there hasn't been one build on U.S. soil for thirty years)) forced through by anti-capitalist environmentalists as well as the damage caused by Hurricane Katrina, the supply of gas has become extremely constricted while the demand of gas has dramatically increased.