Subject: Scrap the income tax! Posted by msgtpain on Sun, 17 Apr 2005 22:53:38 GMT View Forum Message <> Reply to Message

CrimsonAll I have to say is this:

Anyone who has an idea to make this number better... I'm glad to hear it. I don't think the Democrats can acheive this.

Married filing jointly helps, for one. Another is to start an actual, non tax-exempt business which you can spend 5 hours a week doing something for, and write off a bunch of stuff.. An even better solution is to actually start a full business and go to work for yourself. Pay yourself \$8/hour for W2 income, profit share the rest, then have enough expenses to make your business earn very little profit to roll over to your personal taxes every year. Things such as your car payment, gas, insurance, cell phone, all the office expenses that you have out of your house, etc.. Buy a new car over 6400 lbs and write the entire purchase off the year you buy it, etc, etc.. Things that you would normally do every year, and never receive a tax incentive for become quite lucrative

Two other things that greatly affect the tax payment directly (not your taxable income) are school payments and children.. Make sure you give as much as possible every year to GoodWill, and keep a recept itimizing what you gave and how much you think it was worth.. Your home mortgage interest is deductible too, so are all your property taxes.. have a home office and you can deduct a percentage of all your utilities, insurance and depreciate all your computer equipment..

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