Subject: Scrap the income tax! Posted by SuperFlyingEngi on Thu, 26 Aug 2004 00:04:11 GMT View Forum Message <> Reply to Message

Oh my god, all taxes in sales tax? THAT'S A RIDICULOUS IDEA!

First, we can't privatize social security, because when we do that, the current people who are using it don't get any money. It doesn't work on putting money away for oh-so-many years, when you pay taxes on social security, that money is used to pay for the social security of the people who are currently getting it.

To implement a sales tax, there would have to be a 26% tax on everything you buy, assuming it's a flat tax on everything. That means 26% on houses. A 100,000 dollar house would end up costing you 126,000. But not on yachts. America doesn't make yachts. We exported those jobs. So, rich people go to France with their million dollars to buy a yacht, on which the sales tax is zero.

This idea was so stupid that when President Bush said this, when he got back to his handlers, they slapped him right and left and yelled at him never to say that again. It proves George Bush in no way understands economics, and neither do you two.